

PRESS RELEASE

February 17, 2022

TERNA S.A.: The Company secured a new energy infrastructure project with a total budget of € 150 million in Cyprus

TERNA undertook the construction of an electricity power-generating unit at the Vasilikos Power Station

TERNA S.A. proceeded to the signing of the agreement for the construction of a sixth power generating unit at Vasilikos station with the Cyprus Electricity Authority (EAC).

The project, with a total budget of 150,000,000 euros, includes design, procurement, installation, inspection and initial operation of the unit.

The unit, with a total maximum capacity of 160MW, will consist of two gas turbines, two heat recovery boilers and a steam turbine, and will operate on natural gas as the main fuel, while it will also be able to operate on diesel, as an alternative fuel.

Based on the project completion timeline, the new production unit is expected to be put into commercial operation before the summer of 2024.

The new, modern and efficient generation unit will be added to EAC's existing total production capacity, from conventional units, and will help ensure the adequacy of electricity production and the necessary backup.

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