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PRESS RELEASE

TERNA to participate in the construction of the compressor stations of the Trans Adriatic Pipeline (TAP AG)

The joint venture of the companies TERNA S.A and Renco S.p.A has been awarded the Engineering, Procurement and Construction (EPC) of TAP's compressor stations.

In Greece, the award covers the provision of engineering, procurement, construction and commissioning of one compressor station at Kipoi, near the Greek-Turkish border.

In Albania, the award covers the provision of engineering, procurement, construction and commissioning of one compressor station at Fier, and one metering station at Billisht. The metering station is designed to measure natural gas coming from the Greek section of TAP.

The construction of the compressor stations is planned to start in the second half of 2016 and it will take approximately two years to complete. The compressor stations will be built in accordance with the highest international industry standards on health and safety, located away from highly populated areas, and causing minimum impact on the environment and local communities.