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PRESS RELEASE

Four new projects for TERNA in the Middle East

TERNA was recently assigned four new projects, budgeted at EUR 150 million approximately, in Bahrain and Abu Dhabi.

Specifically, in Bahrain, TERNA undertook the construction and maintenance of a complex of 832 residence units commissioned by the «Affordable & Social Housing» program. The project will be developed on a plot area of 321,350 square meters and the budget accounts for EUR 95 million.

Furthermore in Bahrain, TERNA undertook the construction of a sewerage project with a budget of approximately EUR 23 million, as the lead partner of a joint venture with CGCE Abu Dhabi . The project concerns the construction of a primary sewer with a total length of 1,760 meters and a treated sewage effluent network with a total length of 9,100 meters serving the Al Madina Al Shamaliya (AMAS) islands development.

In addition, TERNA was assigned two projects in Abu Dhabi with a total budget of EUR 32 million. The first concerns the construction of a luxurious residential complex and of the second, the construction of a general hospital of 32,000 square meters.

These above new projects are part of a series of construction projects undertaken by TERNA over the past years in the Middle East, with a project of road construction in Qatar (budgeted at EUR 300 million) being the most recent one. The new projects further strengthen GEK TERNA Group's construction backlog which currently exceeds EUR 3 billion.

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