

PRESS RELEASE

Athens, March 19, 2024

RENCO and TERNA S.A. to build Microsoft's first Data Center in the wider area of the Eastern Attica Regional

The construction of Microsoft's first Data Center in the wider area of the Eastern Attica Regional Unit from RENCO in collaboration with TERNA S.A. is about to begin, following the relevant tender.

It is an industrial-type facility consisting mainly of mechanical and electrical data storage and processing equipment in the cloud and is structured as a main Equipment Building (ATH04 Building) and an Administration Building (Admin Block) accompanied by a number of supporting facilities and infrastructures in the surrounding area, while the design follows LEED certification requirements (Gold Grade).

The construction contract amounting to 100 million euros (including VAT) covers the completion of studies, construction, and commissioning of the first Microsoft Data Center with a total installed capacity of 19.2MW in Spata. Construction works are expected to commence during the next period.

Referring to the undertaking of the project, the CEO of TERNA S.A., Mr. Christos Panagiotopoulos, stated: "We are particularly pleased that our joint venture with RENCO prevailed a significant competition for such an important and demanding project. Once again, our ability to excel through competitive processes is demonstrated, thanks to the expertise, know-how, and reliability we have built over half a century of TERNA's activity in the construction sector. We are confident that, with the valuable collaboration of RENCO, we will meet the expectations and the trust of Microsoft, making a significant technological investment for Greece a reality."

"This is a great result for Renco and our JV partner TERNA – explained Renco's President Mr. Giovanni Gasparini – our technical/economic proposal was considered the best among the other companies in the competition. It means that Italian know-how, skills and professionalism still represent an added value today, especially by multinationals such as Microsoft that operate all over the world". The data center will be developed on a 22.3-hectare section of the total area of 85 hectares in the Spata business park and will also include the construction of an operational/administrative support and a water storage facility. All works will be carried out in accordance with LEED requirements for environmental energy sustainability. "This project," Gasparini concluded, "represents an excellent opportunity for Renco and TERNA S.A. to showcase their commitment to innovation and sustainability. We are proud to work with such a great Client as Microsoft and the other companies involved. Our vision is to create not only a state-of-the-art data center, but also a model of excellence in terms of energy efficiency and environmental friendliness."

TERNA S.A.

85, Mesogeion Ave., Athens 11526, Greece, E: info@terna.gr, P: +30 2106968000, F: +30 210 6968098-99
G.E.MI. Number: 008554301000

"The assignment of this project, which essentially marks the start of construction work for Microsoft's first Data Center, is another landmark. It is an important moment for the country as an investment of hundreds of millions is being implemented. We are pleased to have reputable partners on this journey, such as TERNA with RENCO, who have significant experience in the construction of data centers", mentioned the Managing Director of Microsoft for Greece, Cyprus & Malta, Ms. Gianna Andronopoulou.

TERNA S.A. is a 100% subsidiary of GEK TERNA Group.

Information:

Press Office Directorate: Mary Andreadi, tel. 210 6968000, pressoffice@gekterna.com