

PRESS RELEASE

February 8, 2020

Foundation – Laying ceremony of the “New Heraklion International Airport of Crete”

At a special ceremony, held in Kasteli, County of Minoas - Pediada, Crete, Prime Minister Kyriakos Mitsotakis and Minister of Infrastructure Konstantinos Karamanlis laid the groundwork for the New International Airport in Crete, at the presence of GEK TERNA Group Chairman and CEO Mr. Georgios Peristeris and GMR President of Energy and International Airports Division Mr. Srinivas Bommidala.

During his speech, Mr. Peristeris stated: “This is a growth oriented and highly necessary project for the broader society, since besides the significant revenues that the Greek state will have since the first day of the airport’s operation, 2% of the annual revenues will be returning to local communities as additional contribution. During its study and construction period, the project will generate 2,000 jobs, whereas it will also generate approximately 7,000 permanent jobs during the operation period. All three shareholders, meaning the Greek State, TERNA and GMR Airports Ltd, ought to work closely together and do our utmost to deliver a perfectly modern, functional and environmentally friendly international airport on time. The new airport will cover not only the present but also the future needs of the island, its inhabitants and its millions of visitors from all over the world.”

Among the people attending the foundation laying ceremony were ministers, MPs, MEPs, the regional governor of Crete, the mayor of Minoas - Pediada county, representatives of local government authorities, representatives of the aviation and tourism sectors, representatives of the banking institutions (National Bank of Greece, Piraeus Bank and HSBC) involved in the concession financing as well as a large number of people.

The Greek state (45.9%), TERNA (32.46%) and the Indian corporation GMR Airports Ltd (21.64%) are the shareholders of the airport concession. The project will be 100% constructed by TERNA SA. According to the contractual terms, the concession will run for thirty-five years from the concession’s commencement date (February 6, 2020) and includes a five-year period for the study and the construction of the project.

TERNA S.A.

85 Mesogeion Avenue, 11526 Athens, E : info@terna.gr, T: +30 210 6968000, F: +30 210 6968098-99

The New International Airport of Heraklion in Kasteli area is to replace the existing "N. Kazantzakis Airport" and will be constructed according to a set of technical and operational specifications to meet current and future transportation needs throughout the concession period. Projects to be implemented alongside the project include road connections to the new airport.

The construction cost of the project is estimated at € 480 million excluding air navigation equipment which falls under the jurisdiction of the Civil Aviation Authority (CAA) and will be determined after the Concession Commencement Date jointly with the CAA.

The new airport will include:

- 1 landing-take-off runway of 3,200 meters in length according to ICAO 4E
- 1 parallel taxiway route of equal length
- 8 rapid exit taxiways² Crossfield taxiways connecting the taxiway with the Military runway
- Apron containing 27 remote parking positions for aircrafts, ICAOC category & 5 + 1 parking spaces of MARS type, ICAOE category (or 10 + 2 fixed contact stands, Category C)
- 1 Terminal Building, 5-level, with total surface area of 72,000m² of which approximately 13,000m² will be of commercial use and approximately 1,000m² will comprise permanent exposition venues¹¹ s Buildings / Facilities: Control Tower, Fire Department, Police, Airport Maintenance, Ground Service Installation, Power Plant 150kV Substation, Water Tanks, Biofuels Installation, fuel farm and aircraft refueling Hydrant system, waste treatment plant
- Car parking stations and related facilities for the servicing of various vehicles (IX, Taxi, City Bus)
- Internal road network
- 2-branch access road with 4 roundabouts
- Commercial Use Area of 400,000m²

The airport will also be able to cover the municipal waste management needs of the areas of Thrapsanos, Archangelos, Galellianos, Sklaverochori, Evangelismos, Lilianos, Agia Paraskevi, Roussochoria at its own Biological Treatment Facility.

Local connection projects will also take place, namely:

- Interventions on Northern Cretan Motorway (Greek Motorway 90 (A90)) for the construction of the new Hersonissos Motorway with certain interventions in order to upgrade the local roads to Hersonissos.
- Airport connecting road with Northern Cretan Motorway at the point of the residential district of Hersonissos, approximately 18km long, with 2 branches and 2 lanes per direction and full length side network.

- Restoration of the existing National Road Hersonissos - Kasteli at the points of influx from the new Northern Cretan Motorway - Airport junction.
- Airport junction with Arkalochori-Viannos Road approximately 6km long, with 1 lane per direction and full length side network.
- Kasteli perimeter road 1.5km long.
- Exterior perimeter network of the airport via the upgrade of the standards and features of existing roads that are being affected by the new airport to an estimated total length of 20km.

Information: *Press Office & Public Relations: Danai Kalantidi, tel. +30 210 6968000, dkalantidi@gekterna.com*