

PRESS RELEASE

Athens, September 8, 2016

New Project for TERNA in Cyprus

The construction of the Ayia Napa Marina, in Cyprus, with a budget of 86 mil euros has been awarded to TERNA, GEK TERNA Group subsidiary.

The contract signed with M.M. Markonisos S.A foresees that TERNA shall undertake the construction of the marine works, the infrastructure as well as the essential buildings.

The Ayia Napa Marina, with a 600 berth is part of a broader world class waterfront development with a variety of commercial, residential, cultural and sport uses.

The new project in Cyprus adds on a series of projects that the company has undertaken abroad and further strengthens the company's backlog which exceeds 2.8 billion euros.

About TERNA

TERNA is the construction company of GEK TERNA Group, one of the leading business Groups in Greece that employs 6,000 people in 16 countries.

TERNA has been actively involved in the implementation of a broad spectrum of public and private projects of considerable budget and complex know-how, such as the construction of Highway and Railway networks, Thermal power plants, Harbors, Dams, Industrial facilities , Metro and Light Rail networks, high - quality Office Buildings, Hospitals, Museums, Resorts, Hydro-electric plants, , RES parks, etc.

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